

Pennsylvania's New ERM Office

John Kaschak, CPA
Deputy Secretary for Comptroller Operations
Pennsylvania Office of the Budget



GFOA-PA
GOVERNMENT FINANCE OFFICERS
ASSOCIATION OF PENNSYLVANIA

Agenda

- What is ERM?
- Pennsylvania's Journey
- First in Nation Approach
- The Mission of Pennsylvania's New ERM Office
- Next Steps



What is ERM?

- Why is ERM Important?
- Key Components of ERM
- Types of Risks In ERM



Pennsylvania's Journey

- The Adoption of Green Book
- The Transition to ERM
- A New Era/New Approach to ERM



First in Nation Approach

- Enterprise Level Approach
 - All Agencies Under the Governor
 - Coordinated Approach to Fraud Risk
- Commonwealth Audit and Risk Management Committee
 - Oversight and Governance
 - Common Risk Appetite/Tolerance



The Mission of Pennsylvania's New ERM Office

- Educate
- Assess
- Drive Decisions
- Drive Change



Next Steps

- Revising the Agency Process
- Additional Value-Add Deliverables
- Agency Trainings



Questions?

Contact Information

John Kaschak

Deputy Secretary for Comptroller Operations

Pennsylvania Office of the Budget

jkaschak@pa.gov



GFOA-PA
GOVERNMENT FINANCE OFFICERS
ASSOCIATION OF PENNSYLVANIA

