

# GFOA-PA East

## Economic Update

### Thursday, May 17, 2018

#### Topic

#### *Economic Update*

This session will broadly cover areas of the U.S. and global markets that are of interest and have effects on Pennsylvania public investors. We will discuss key economic indicators and recent action by the Federal Reserve and the impact on short-term interest rates.

#### Schedule

<b>Date</b>	<b>May 17, 2018</b>
<b>Location</b>	<b>P.J. Whelihan's</b> 799 DeKalb Pike Blue Bell, PA 19422 610-279-8919
<b>Course time breakdown</b>	<b>Registration/Lunch</b> 11:45 pm to 12:30 pm <b>Presentation</b> 12:30 pm to 2:15 pm <b>Networking (cash bar)</b> 2:15 pm to 4:00 pm

## About the speaker

**Michael Varano** is a Managing Director of PFM Asset Management LLC and has been Senior Portfolio Manager for PLGIT since 1985. He is a member of PFM's Investment Committee and Credit Committee as well as the firm's Employee Advisory Committee.

At PFM, Michael leads a team of portfolio managers, traders and research staff responsible for the management of more than \$18 billion in money market funds for public agencies in 12 separate state programs. Additionally, he manages, develops strategies, and determines asset allocation for the investment of over \$2 billion of assets in individual portfolios for school districts, cities, counties, state and local government agencies and self-insurance organizations. These assets include operating and surplus funds, bond proceeds, and self-insurance reserves.

Michael holds a Bachelor's Degree in Accounting - Business Administration from Bloomsburg University.

## Education information

<b>Credit amount possible</b>	<b>2 hours</b>
<b>Category</b>	<b>Specialized Knowledge and Applications</b>
<b>Level of knowledge</b>	<b>Overview</b>
<b>Prerequisite</b>	<b>None</b>
<b>Note: Attendees must sign the attendance sheet to receive credits.</b>	

## Future programs

<b>Date</b>	<b>Topic</b>	<b>Location</b>
<b>April 22-25, 2018</b>	<b>2018 Annual Statewide Conference</b>	<b>The Penn Stater Hotel State College, PA</b>

## Directions to P.J. Whelihan's

<b>From Philadelphia/Delaware County via Blue Route/476</b>	<ul style="list-style-type: none"><li>• Take the Schuylkill Expressway West to 476 North.</li><li>• Take 476 North to Germantown Pike West, Exit #20</li><li>• Head northwest on Germantown Pike for 2.6 mi.</li><li>• Turn right on US-202 North/DeKalb Pike (the light after the Norriton Square Shopping Center/ShopRite)</li><li>• Take DeKalb Pike for 2.3 mi. past Wawa and crossing over Skippack Pike (73).</li><li>• P.J. Whelihan's is on the left just after Center Square Motors</li></ul>
<b>From the NE Extension</b>	<ul style="list-style-type: none"><li>• Take the NE Extension to the end where it merges with the PA Turnpike. Take exit 333 (Norristown) from the turnpike</li><li>• After you pay the toll, take the Plymouth Road exit.</li><li>• Go to the traffic light and make a left (Plymouth Road). Stay in the far right lane</li><li>• Go to the traffic light and turn right (Germantown Pike). Stay in the right lane</li><li>• Head northwest on Germantown Pike for 2.6 mi.</li><li>• Turn right on US-202 North/DeKalb Pike (the light after the Norriton Square Shopping Center/ShopRite)</li><li>• Take DeKalb Pike for 2.3 mi. past Wawa and crossing over Skippack Pike (73).</li><li>• P.J. Whelihan's is on the left just after Center Square Motors</li></ul>
<b>From North (Montgomery County)</b>	<ul style="list-style-type: none"><li>• Take 202 South past Morris Road (Montgomery County Community College).</li><li>• Immediately after the 2nd light, P.J. Whelihan's is on the right</li></ul>
<b>From King of Prussia (202 North)</b>	<ul style="list-style-type: none"><li>• Take 202 North past Germantown Pike and Skippack Pike (73)</li><li>• P.J. Whelihan's is on the left just after Center Square Motors</li></ul>

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**Thursday, May 17, 2018**

11:45 pm to 2:15 pm – Program  
2:15 pm to 4:00 pm - Networking

**P.J. Whelihan's**

799 DeKalb Pike, Blue Bell, PA 19422  
610-279-8919

<b>Registration (Please submit one registration for each person attending)</b>	
<b>Name</b>	
<b>Organization</b>	
<b>Street address</b>	
<b>City, State, Zip Code</b>	
<b>Phone number</b>	
<b>Email (for credits)</b>	
<b>Number attending if combining payments in one check</b>	
<b>Registration deadline</b>	<b>Friday, May 11, 2018</b>
<b>Cost</b>	<b>\$25.00 per person (No refunds after 5/11/18)</b>
<b>Payment information</b>	<p><b>Make checks payable and mail to:</b> <b>GFOA-PA East</b> <b>c/o Colleen Williams</b> <b>RSM US LLP</b> <b>518 Township Line Road, Suite 300, Blue Bell, PA 19422</b></p> <p><b>OR</b></p> <p><b>You may fax your registration to:</b> <b>Colleen Williams at: (215) 641-8680</b> <b>E-mail: colleen.williams@rsmus.com</b></p> <p><b>For more information, call Colleen at:</b> <b>(215) 641-8600</b></p>